

NEW CONSTRUCTION

[Monthly data seasonally adjusted]

Period	Total new construction expenditures	Private						Federal and State and local	Construction contracts ³	
		Total	Residential		Commercial and industrial ²	Other	Total value index (1996=100)		Commercial and industrial floor space (millions of square feet)	
			Total ¹	New housing units						
Billions of dollars										
1993	491.0	375.1	225.1	150.9	81.5	68.5	116.0	82	589	
1994	539.2	419.0	258.6	176.4	93.3	67.1	120.2	89	744	
1995	557.8	427.9	247.4	171.4	110.9	69.7	129.9	92	862	
1996	615.9	476.6	281.1	191.1	125.2	70.4	139.3	100	875	
1997	653.4	502.7	289.0	198.1	136.6	77.1	150.7	109	1,027	
1998	705.7	551.4	314.6	224.0	151.1	85.7	154.3	122	1,223	
1999	765.9	596.3	350.6	251.3	153.1	92.7	169.5	135	1,255	
2000	820.3	641.8	374.5	265.0	164.1	103.2	178.6	142	1,240	
2001	842.5	650.0	388.7	279.8	155.8	105.5	192.5	.....	.....
2002	846.1	642.2	415.5	296.9	120.3	106.4	203.9	.....	.....
Annual rates										
2002: Apr	856.9	656.7	411.8	295.6	131.0	113.8	200.2	.....	.....
May	847.1	642.2	413.5	294.9	121.9	106.8	204.9	.....	.....
June	833.7	634.6	410.8	292.8	119.1	104.7	199.1	.....	.....
July	837.8	635.7	414.0	295.2	116.8	104.9	202.1	.....	.....
Aug	829.8	627.1	409.3	292.7	113.4	104.4	202.8	.....	.....
Sept	832.2	626.5	412.2	296.7	110.1	104.2	205.7	.....	.....
Oct	840.0	636.8	418.0	299.7	111.3	107.5	203.2	.....	.....
Nov	850.5	643.8	427.2	304.8	112.7	103.9	206.7	.....	.....
Dec	856.7	650.0	440.2	314.7	108.9	100.9	206.7	.....	.....
2003: Jan	875.3	664.3	450.0	327.0	113.8	100.5	211.0	.....	.....
Feb ^r	873.5	666.5	452.2	327.1	111.9	102.4	207.0	.....	.....
Mar ^r	864.8	664.1	451.4	327.3	112.6	100.2	200.7	.....	.....
Apr ^p	862.6	661.4	449.9	325.6	108.4	103.0	201.2	.....	.....

¹ Includes residential improvements, not shown separately.

² Includes hotels and motels.

³ F.W. Dodge series.

Sources: Department of Commerce (Bureau of the Census) and The McGraw-Hill Companies, Inc., F.W. Dodge Division.

NEW PRIVATE HOUSING AND VACANCY RATES

[Thousands of units or houses, except as noted]

Period	New private housing units						New private houses		Vacancy rate for rental housing units (percent) ³
	Units started, by type of structure				Units authorized	Units completed	Houses sold	Houses for sale at end of period ²	
	Total	1 unit	2-4 units ¹	5 units or more					
1993	1,287.6	1,125.7	29.4	132.6	1,199.1	1,192.7	666	293	³ 7.3
1994	1,457.0	1,198.4	35.2	223.5	1,371.6	1,346.9	670	336	7.4
1995	1,354.1	1,076.2	33.8	244.1	1,332.5	1,312.6	667	370	7.6
1996	1,476.8	1,160.9	45.3	270.8	1,425.6	1,412.9	757	322	7.8
1997	1,474.0	1,133.7	44.5	295.8	1,441.1	1,400.5	804	281	7.7
1998	1,616.9	1,271.4	42.6	302.9	1,612.3	1,474.2	886	294	7.9
1999	1,640.9	1,302.4	31.9	306.6	1,663.5	1,604.9	880	308	8.1
2000	1,568.7	1,230.9	38.7	299.1	1,592.3	1,573.7	877	298	8.0
2001	1,602.7	1,273.3	36.6	292.8	1,636.7	1,570.8	908	308	8.4
2002	1,704.9	1,358.6	38.5	307.9	^r 1,747.7	1,648.4	^r 973	^r 339	9.0
Seasonally adjusted annual rates									
2002: Apr ^r	1,587	1,275	27	285	1,662	1,643	916	324	.....
May ^r	1,752	1,389	37	326	1,721	1,713	981	328	.....
June ^r	1,709	1,359	47	303	1,746	1,591	959	328	8.4
July ^r	1,666	1,329	31	306	1,742	1,612	961	331	.....
Aug ^r	1,630	1,249	31	350	1,704	1,705	1,025	332	.....
Sept ^r	1,810	1,449	37	324	1,803	1,655	1,057	333	9.0
Oct ^r	1,653	1,366	33	254	1,813	1,591	1,005	336	.....
Nov ^r	1,760	1,403	34	323	1,764	1,706	1,022	338	.....
Dec ^r	1,815	1,462	35	318	1,907	1,674	1,052	339	9.3
2003: Jan ^r	1,828	1,509	41	278	1,777	1,647	1,009	343	.....
Feb ^r	1,640	1,312	30	298	1,786	1,672	934	343	.....
Mar ^r	1,748	1,398	35	315	1,688	1,635	1,011	338	9.4
Apr ^p	1,630	1,356	30	244	1,724	1,700	1,028	338	.....

¹ Derived; seasonally adjusted monthly data for 2-4 housing units started are no longer published.

² Seasonally adjusted.

³ Revised series beginning 1994; data for 1993 reflect the revision. Quarterly data entered in last month of quarter.

NOTE.—Beginning 1994, units authorized are for 19,000 places. For other data shown, units authorized are for 17,000 places.

Beginning 1999, housing starts, completions, and sales are not directly comparable with earlier data due to new estimation methods.

Data for housing units authorized, started, and completed and for houses sold reflect annual revisions.

Source: Department of Commerce, Bureau of the Census.